

RAYAT EDUCATIONAL & RESEARCH TRUST

BALANCE SHEET AS AT 31.03.2025

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
ACCUMULATED FUND (As per Schedule "A")	419,957,445	PROPERTY, PLANT & EQUIPMENTS (As per Schedule "E")	316,516,485
SECURED LOANS (As per Schedule "B")	467,418,214	CURRENT ASSETS, LOANS & ADVANCES (As per Schedule "F")	649,806,596
UNSECURED LOANS (As per Schedule "C")	1,726,860		
CURRENT LIABILITIES & PROVISIONS (As per Schedule "D")	77,220,562		
TOTAL	966,323,082	TOTAL	966,323,082

Schedules & Annexures referred to above, form an integral part of Financial Statements

AUDITOR'S REPORT

"In terms of our attached report of even date"

for **GUPTA RAJEESH & ASSOCIATES**
CHARTERED ACCOUNTANTS

FRN - 018488M

M. No. 500563

CA RAJEESH GUPTA
(PARTNER)

M.NO. 500563

UDIN: **25500563BMII XV4159**

Date: 10th November, 2025

Place: Chandigarh

for **RAYAT EDUCATIONAL & RESEARCH TRUST**

NIRMAL SINGH RAYAT
(CHAIRMAN)

VIMAL MANHOTRA
(CHIEF FINANCIAL OFFICER)



RAYAT EDUCATIONAL & RESEARCH TRUST

ACCUMULATED FUND

SCHEDULE "A"

<u>PARTICULARS</u>	<u>AMOUNT (RS.)</u>
- Corpus Fund	345,417,154
- Reserve & Surplus	
- Balance brought forward	114,548,698
- Less: Expenditures over Income	<u>(40,008,406)</u>
	74,540,292
TOTAL	<u><u>419,957,445</u></u>

SECURED LOANS

SCHEDULE "B"

<u>PARTICULARS</u>	<u>AMOUNT (RS.)</u>
- Indian Bank OD A/c	430,795,155
- Indian Bank Covid Loan	36,623,060
TOTAL	<u><u>467,418,214</u></u>

UNSECURED LOANS

SCHEDULE "C"

<u>PARTICULARS</u>	<u>AMOUNT (RS.)</u>
- Dr. Suresh Seth	300,499
- Mr. Ranjeev Soni	196,795
- Mr. Satbir Singh Bajwa	241,161
- Mr. Vimal Kumar	870,000
- Mr. Vishal Walia	118,406
TOTAL	<u><u>1,726,860</u></u>



CURRENT LIABILITIES & PROVISIONS**SCHEDULE "D"**

PARTICULARS	AMOUNT (RS.)	
- Duties & Taxes		
- TDS Payable	1,674,498	
- PSDT Payable	1,225,800	
- EPF Payable	33,340,021	
- ESI Payable	<u>923,821</u>	37,164,140
- Expenses Payable		
- Professional Fee Payable	685,175	
- Electricity Charges Payable	830,640	
- Salary Payable	<u>20,552,781</u>	22,068,596
- Sundry Creditors		13,850,455
(As per List: I Attached)		
- Securities from Staff		4,087,371
- Other Securities		50,000
TOTAL		<u>77,220,562</u>



CURRENT LIABILITES & PROVISIONS**SCHEDULE "D"**

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(As per List: I Attached)		
- Securities from Staff		4,087,371
- Other Securities		50,000
TOTAL		77,220,562



RAYAT EDUCATIONAL & RESEARCH TRUST**SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS****SCHEDULE-"E"**

PARTICULARS	VALUE AS ON	ADDITION		SOLD	TOTAL	DEPRECIATION	WDV AS ON
	01.04.2024	BEFORE SEP.	AFTER SEP.		31.03.2025		31.03.2025
Building	286,096,685	-	-	-	286,096,685	9,363,502	276,733,183
Computers & Laptops	3,798,342	-	-	-	3,798,342	52,274	3,746,068
Furniture & Fixture	841,859	61,103	-	-	902,962	569,114	333,848
Land	30,014,404	-	-	-	30,014,404	-	30,014,404
Library Books	2,828,895	-	157,440	-	2,986,335	311,837	2,674,499
Lab Equipments	3,177,592	113,080	-	-	3,290,672	2,166,547	1,124,125
Vehicles	2,173,192	-	-	-	2,173,192	282,834	1,890,359
TOTAL (RS.)	328,930,970	174,183	157,440	-	329,262,593	12,746,107	316,516,485



RAYAT EDUCATIONAL & RESEARCH TRUST

CURRENT ASSETS , LOANS & ADVANCES

SCHEDULE 'F'

<u>PARTICULARS</u>	<u>AMOUNT (RS.)</u>	
Cash & Bank Balances:		
- Bank Balances (As per List: II attached)	1,104,318	
- Cash in Hand	784,649	1,888,966.84
Fixed Deposits & Interest Accrued	13,404,782	
Loans & Advances (As per List: III attached)	385,421,972	
Advance to Staff (As per List : IV attached)	26,436,541	
Advance to Suppliers (As per List: V attached)	40,034,995	
Deposit with Govt. & Other Agenices (As per List: VI attached)	13,254,991	
Securities	5,356,155	483,909,436
Other Current Assets:		
- TDS / TCS Recoverable FY 24-25	337,968	
- TDS / TCS Recoverable Earlier Years	428,201	
- Advance to Mr. Sandeep Singh Kaura	6,909,061	
- Fee Recoverable	156,317,307	
- Prepaid Insurance	15,656	164,008,193
TOTAL		649,806,596



RAYAT EDUCATIONAL & RESEARCH TRUST**LIST OF SUNDRY CREDITORS****LIST: I**

S.NO.	PARTICULARS	AMOUNT (RS.)
1	A.I. Soft Solutions	46,050
2	Aditya Book Company	3,956
3	Aggarwal Book Depot	45,502
4	Aman Advertisements	13,106
5	Angrej Photography	4,500
6	Annapurna Catering	34,999
7	Ashoka Traders	43,417
8	Baba Farid Travels	3,081,336
9	Baba Hanuman Singh Enterprises	1,866,727
10	Bahadurpur Bus Service	479,542
11	Bhandari Crockery House	3,680
12	Bhumbla News / Advertisements	9,077
13	Chander Kanta (Transporter)	645,152
14	Daily Nawan Zamana Jld	7,847
15	Dainik Bhaskar (Balachaur)	8,870
16	Dainik Bhaskar	38,434
17	Dainik Prakashan Ltd	7,840
18	Dainik Savera News & Media Network	22,226
19	Dhawan Enterprises	80,827
20	Duggal Stationery Mart	1,170
21	Ebix Smartclass Educational Services Pvt Ltd	25,644
22	Elite Printers & Stationer	34,267
23	Empire Sanitary Store	27,562
24	E P Infoways	19,200
25	Fateh Printing Press	98,640
26	G.C.Enterprises	13,781
27	Gobind Tyre Retraders	4,006
28	Grace Advertising & Mareketing	55,492
29	Gupta & Company	40,908
30	Gupta Electric Store	67,594
31	Guru Nanak Electrical & Electronics	10,300
32	Gurudev Paint & Harware Store	8,220
33	Harjit Printing Press, Mohali	11,084
34	Harmeet Singh & Co.	16,056
35	Inderjit Stationery Mart(Ris)	8,755
36	J.S Sanitary Store	12,190
37	Jagran Prakashan Ltd	2,957
38	Jaspal Singh (Transporter, Ris)	7,000
39	Jaspreet Tuck Shop	23,454
40	Jaswant Kaur Rent	14,400
41	Joti Gas Service	16,260
42	JRS Expert Services	31,050
43	Kothari Graphics	12,620
44	Krishna Timbers	28,406
45	Krishna Traders	23,756
46	Lamba Tyre Retraders, Ghanauli	9,845
47	Maxx Infotech	2,950
48	Modern Electronic Systems	53,859
49	Mohali Automobiles Private Limited	16,967
50	Msdh Hoshiarpur	84,236
51	New Kaberwal Electrical Workshop	2,500
52	Northland Avenues Ltd.	333,710
53	Oriental H.P.	15,756
54	P.K. Vasudeva & Co.	891,580
55	Parminder Singh Saini (Rent)	94,500
56	Premji Flexo Graphics	134,207
57	Punjab Kesri Group, Jld.	24,725
58	Punjab Sound	177,784
59	Rajesh Tent House, Ropar	60,408
60	Ranjit Singh Contractor	29
61	Reliance Communication Infrastructure Ltd	45,346



62	Roshan Printing Press, Ropar	24,911
63	Saini Electricals, Ropar	29,870
64	Sharda Enterprises & Conteen	2,962,677
65	Sharma Enterprises	1,466
66	Shiv Kalshi Filling Station	163,036
67	Shri Ganesh Advertisers	14,354
68	Singh Elecricals & Repairs	20,247
69	Singla Pipe & Sanitary Store	87,512
70	Smartclass Educational Services Pvt Ltd	58,690
71	Sohal H/W & Paint Store	40,147
72	Spruce Enterprises, Ambala	658,680
73	Subha Rathore (Petrol Reimbursement)	24,086
74	Swastik Traders	17,868
75	Swift Securitas Pvt Ltd	279,334
76	Tej Printing Press	8,308
77	Tripathi Printers, Ropar	16,023
78	Vabros & Co.	180,000
79	Vasudeva & Associates	253,210
80	Vijay News Paper Agent A/C	3,774

TOTAL

13,850,455

LIST OF BANK ACCOUNTS

LIST: II

S.NO.	PARTICULARS	AMOUNT (RS.)
1	Axis Bank Ltd A/C (918010037152056)	13,516
2	Axis Bank Ltd A/C (920010066914307)	194
3	Axis Bank Ltd A/C (920010070853854)	79
4	Axis Bank Ltd A/C (921010000894594)	31
5	Axis Bank Ltd A/C (921010012787105)	181
6	Axis Bank Ltd A/C (921010014983475)	106
7	Axis Bank Ltd A/C (921010016522838)	17,497
8	HDFC A/C (50100432160334)	4,836
9	ICICI Bank A/C(005801020699)	30,435
10	Indian Bank A/C (6034764894)	1,387
11	Indian Bank A/C (878950259)	2,251
12	Indian Bank A/C No.(969190329)	5,433
13	Indian Bank C/A (10009)	932
14	Indian Bank C/A (10027)	581,535
15	Indian Bank C/A 625 (496365513)	425,299
16	Indian Bank -(764947167)	3,000
17	Indian Bank - (770881955)	5,287
18	Indian Bank - (770881434)	8,741
19	PNB A/C (1031002100002848)	3,578

TOTAL

1,104,318



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LIST OF LOANS AND ADVANCES**LIST: III**

S.NO.	PARTICULARS	AMOUNT (RS.)
1	Bahra Educational & Charitable Society A/C	199,397,521
2	BRC Hire Purchase Pvt. Ltd.	237,578
3	LTSU Capital Fund By Rert	50,000,000
4	Rayat - Bahra (Hsr)	22,770,350
5	Rayat & Bahra Institute Pvt. Ltd. A/C	2,356,722
6	Saraswati Educational & Social Welfare Trust	81,608,626
7	Shri Balaji Literary & Charitable Society	29,051,175
TOTAL		385,421,972

LIST OF ADVANCE TO STAFF**LIST: IV**

S.NO.	PARTICULARS	AMOUNT (RS.)
1	Amrik Chand (Rcl Clerk)	3,018
2	Chattar Singh - Maint. Mgr	13,147
3	Gurminder Singh (Adv) 16728	3,000
4	Lamrin Sg (Adv) Account	22,965,657
5	Narinder Kumar Bhumbra (Rip)	37,000
6	Ranjiv Soni (President Sports Rpc)	1,635,633
7	Satbir Singh Bajwa - (T & P)	1,772,068
8	Surat Ram Sharma (Store Incharge)	7,018
TOTAL		26,436,541



LIST OF ADVANCE TO SUPPLIER**LIST:V**

S.NO.	PARTICULARS	AMOUNT (RS.)
	Advance for Land :	
1	Ankur Sethi	3,600,000
2	Naresh Sethi	2,750,000
3	Rajinder Sethi	3,600,000
	Advances For Assets :	
4	Raj Kumari W/O Late Balbir Singh	400,000
	Advance To Parties :	
5	Agri Crockery	142,664
6	Alia Printing Press (Law)	12,500
7	Anmol Girhotra (Consultant)	250,000
8	Anmol Printographics	23,820
9	Ark Infosolution Pvt Ltd	700,000
10	Aspagteq Technology Pvt Ltd	1,000
11	Astersks Design (Ddu Gky)	45,000
12	Baker Oven	2,500,000
13	Balaji Enterpreneur	12,390
14	Baljinder Singh (New Kaberwal)	3,450
15	Banwait Iron & Hardware Store	9,235
16	B.R.S Lubricants	5,000
17	By Design	150,000
18	C4- IT Solutions	20,000
19	Century Furniture	13,200
20	Chandigarh Automobiles	10,493
21	Chitra Travels	10,000
22	Chopra Publishing House (P) Ltd	99,862
23	C.K. Enterprises	1,301
24	Coments Industry	42,600
25	Commercial Gases	2,817
26	Daljeet Advertisers	300
27	Depiction Developers Group Private Limited	200,000
28	Educational Book Agency	53,130
29	Edunext Technologies Pvt. Ltd	11,810
30	Elite Solutions	25,000
31	Esmart Software Solution Pvt Ltd	116,120
32	Estern Book CompamNy Pvt Ltd	135,800
33	Friends Overseas	435,000
34	G.D.Industries	11,400
35	Genius Scientific And Engg. Works	2,350
36	Ginnarsoft Education Services Pvt. Ltd	59,700
37	Global Tech Products Pvt. Ltd	17,145
38	Gopal Law Agency	14,048
39	Gupta Builders & Promoters Pvt Ltd	2,000,000
40	Habs & Co	3,955
41	Hariom Syndicate	32,000
42	Hem Raj Tiwari	50,000
43	Haryana Timbers	7,500,000
44	Inshad Alam (Contractor)	50,000
45	IP Nation	18,000
46	ISS Globle Tech Product Pvt. Ltd	85,725
47	Jagjit Hardware Store	371
48	Jain Enterprises (Ddu-Gky)	61,784
49	Jasbir Singh (Msdc, Hoshiarpur)	40,000
50	Jaspal Diary	53,445
51	Jaswinder Singh (Mess Contractor)	407,000
52	J.M.Enterprises	114,465
53	Joshi Auto Zone Pvt Ltd	36,345
54	Juneja Sales Corporation	34,703
55	Kamaljit Singh Paint Contractor	34,973
56	Kgs Printek (P) Ltd	198,369
57	K.K.Trade Winds	12,865
58	Life Line (Regd)	1,100,000
59	Ludhiana Digital Systems Pvt Ltd	46,400
60	Manupatra Information Solutions Pvt Ltd	30,000



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61	Metro Cash & Carry India Pvt. Ltd	5,651
62	Next Generation Computers A/C	29,931
63	Oreintal Insurance Co.	9,192
64	Pearson Education Service Pvt. Ltd	968,908
65	Preet Automobiles	20,924
66	Premier Trading Corporation, Merrut	15,000
67	Prem Nath Sons	2,826
68	Punjab Books And Stationery Shop	300
69	Qspiders U/O Testyantra Software Solution S Pvt Lt	498,708
70	Rac Technologies	269,040
71	Rajesh Trading House	20,000
72	Rajiv Dhawan	3,500,000
73	Rajput Builders	158,720
74	Raman Manchanda (Tailor)	180,764
75	Ram Singh (Transpoter)	200,000
76	Ravi Gaurav Tent & Light House	75,650
77	Ruby Enterprises	355,310
78	Sahib Welding Work	5,050
79	Sarswati Enterprises	8,993
80	Savex Technology	11,811
81	Sea Green Transportation	150,000
82	Se Biz Infotech Pvt Ltd (Mba)	64,145
83	Sethi Sales Corp.	1,206
84	Shree Ram Law House (Law)	25,000
85	Shree Sohum Bricks Ind	504,657
86	Slg Professional Pvt Ltd (Ddy Gky)	175,000
87	Smart Solutions	105,000
88	Spokemean Trust	9,800
89	S.S Automobiles	16,680
90	Star Media Solution	24,000
91	Star Studio	154,000
92	Subhash & Associates	500,000
93	Sumeet Mahajan And Associates	43,600
94	Sunil Kumar (Catering)	59,400
95	Sunil Mallan (Advocate)	75,000
96	Supriya Dhawan	1,500,000
97	Surfiet Consulting LLP	310,110
98	Tejeshwar Singh	64,000
99	Tentronix Innovations Pvt Ltd	20,000
100	The League Education Foundation	630,000
101	Trophy-N-Trophy	30,232
102	Unit 360 (Mktg)	25,000
103	Varinder Kumar (Car Loan)	1,175,000
104	Varinder Singh (Transporter)	500,000
105	Vishwash Publication Pvt Ltd	25,000
106	Voicetree Technologies Pvt Ltd	113,852

TOTAL

40,034,995

LIST OF DEPOSITS WITH GOVT. & OTHER AGENCIES

LIST: VI

S.NO.	PARTICULARS	AMOUNT (RS.)
1	Director Public Instructions Collages Pb ,Chd	10,000,000
2	Interest Accrued On PSPCL Security	792,528
3	Prince Confectioners	10,000
4	Security - Punjab State E-Governance Society	1,014,986
5	Security - Commercial Gas	10,319
6	Security - Cylinders	3,250
7	Security - Deposit With PCI	30,000
8	Security - Electricity	1,073,888
9	Security - LPG Gas (Morinda Gas Service)	17,500
10	Security - Telephone	7,520
11	Security - Rent (Citra Travels)	20,000
12	Security - Ropar Co. Op. Distt.	275,000

TOTAL

13,254,991



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